

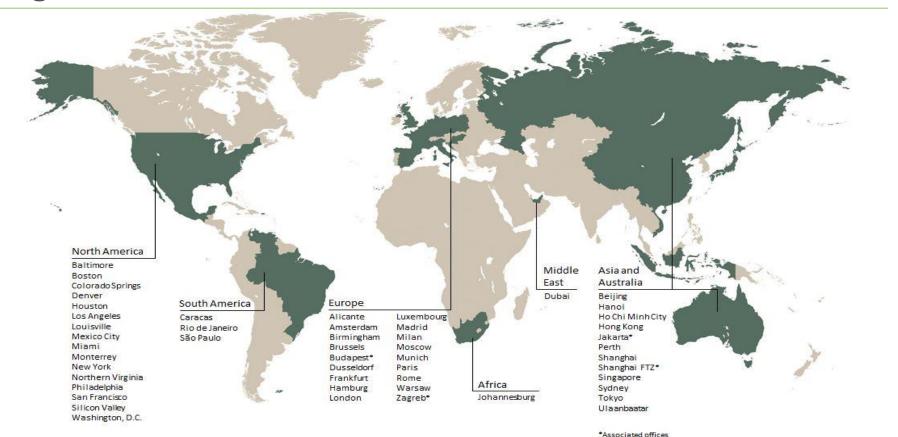
Contracting, Financing and Constructing Offshore Wind Farms: Key Lessons Learned 離岸風電場的合約,融資,和施工 Kick off Regulatory and Contracting 啟動監管和合同

Dr Christian Knütel

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Hogan Lovells Global Offices 全球辦公室



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Hogan Lovells advises businesses, financial institutions and public sector bodies in all fields of domestic and international commercial law. Over 2,800 lawyers across 6 continents in more than 45 offices advise on legal questions and disputes in every major jurisdiction and financial center across Africa, Asia, Australia, Europe, Latin America, the Middle East, and North America. Hogan Lovells is a market leader in advising on offshore wind projects in Europe, having advised developers, contractors, sponsors, investors, utilities and banks on over 40 offshore wind projects in Germany, the UK, Denmark, France, Belgium and the Netherlands.



Merkur 離岸風力發電場 (16億歐元) 2016年國際再牛能源專案工程融資 獎項的得主

Merkur Offshore Windfarm (EUR 1.6bn) Winner of the "Project Finance International 2016 Renewables Deal of the Year" Award



2017年年度法律顧問 - 合夥人獎項金牌得主 Legal Adviser of the Year at the Partnership Awards 2017 – Gold Winner



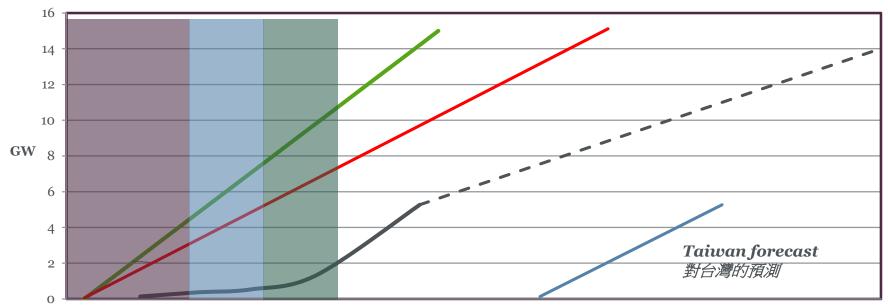
Merkur 離岸風力發電場 (16億歐元) 2016年"歐洲離岸風力發電 "獎的得主 Winner of the "Offshore Wind Deal in Europe" Award 2016



Merkur 離岸風力發電場 (16億歐元) 2016年"歐洲最佳重組"獎的得主 Winner of the "Best Restructuring in Europe" Award 2016

Offshore wind development in Germany德國離岸風電發展

Forecasts and reality....預估和實際的狀況



 $2007\ 2008\ 2009\ 2010\ 2011\ 2012\ 2013\ 2014\ 2015\ 2016\ 2017\ 2018\ 2019\ 2020\ 2021\ 2022\ 2023\ 2024\ 2025\ 2026\ 2027\ 2028\ 2029$

Year

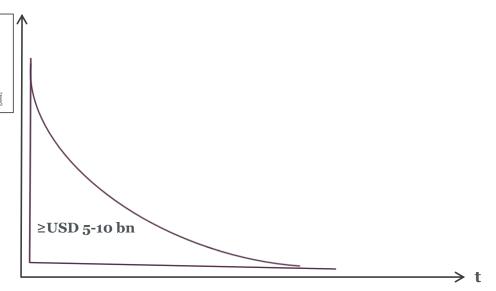
- No qualified personell 專業人士不足
- Missing port infrastructure 港埠設施未全
- ・ Vessel capacity 船隻能力
- Piling noise 打樁噪音
- Lack of project finance lenders 貸方數 量/金額不足
- Grid connection電網連接
- "Tariff brake" / political uncertainty 躉購費率撤銷/ 政策不確定性

The German learning curve 德國的學習曲線

Number of projects

專案出現以下問題的數量

- Above budget 超過支出
- Delayed 延期
- With quality issues 品管問題







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